

federal financing bank NEWS

WASHINGTON, D.C. 20220

Press 202-622-2960
FFB 202-622-2450

January 17, 1995

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of November 1994.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$105.7 billion on November 30, 1994, posting a decrease of \$1,273.6 million from the level on October 31, 1994. This net change was the result of a decrease in holdings of agency debt of \$1,092.4 million, in holdings of agency assets of \$157.6 million, and in holdings of agency-guaranteed loans of \$23.6 million. FFB made 20 disbursements during the month of November, and 7 buydown transactions were executed on behalf of REA-guaranteed borrowers. FFB also received 69 prepayments in November.

Attached to this release are tables presenting FFB November loan activity and FFB holdings as of November 30, 1994.

FEDERAL FINANCING BANK
NOVEMBER 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
U.S. Postal Service	11/7	\$300,000,000.00	2/15/95	5.541% S/A
U.S. Postal Service	11/15	\$300,000,000.00	2/15/95	5.582% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
HCFA Headquarters	11/8	\$17,301.46	7/1/25	8.330% S/A
Foley Square Courthouse	11/10	\$6,958,810.00	12/11/95	6.565% S/A
HCFA Services	11/10	\$78,117.00	6/30/95	6.162% S/A
Foley Services Contract	11/15	\$190,950.00	12/11/95	6.677% S/A
HCFA Services	11/18	\$78,117.00	6/30/95	6.350% S/A
Memphis IRS Service Cent.	11/18	\$4,772,784.90	1/3/95	5.623% S/A
HCFA Headquarters	11/21	\$5,181,235.00	6/30/95	6.346% S/A
Foley Services Contract	11/22	\$210,196.37	12/11/95	6.857% S/A
GSA/PADC				
ICTC Building	11/4	\$300,000.00	11/2/26	8.287% S/A
ICTC Building	11/14	\$300,000.00	11/2/26	8.321% S/A
ICTC Building	11/15	\$9,745,841.67	11/2/26	8.258% S/A
ICTC Building	11/18	\$300,000.00	11/2/26	8.323% S/A
RURAL UTILITIES SERVICE				
Amelia Telephone #394	11/9	\$71,000.00	1/3/28	8.186% Qtr.
@Plains Elec. #149	11/10	\$2,144,661.38	12/31/15	8.122% Qtr.
@Plains Elec. #149	11/10	\$1,671,481.38	12/31/15	8.122% Qtr.
@Plains Elec. #158	11/10	\$6,902,734.87	12/31/14	8.104% Qtr.
@Plains Elec. #158	11/10	\$5,576,374.40	12/31/14	8.104% Qtr.
@Plains Elec. #158	11/10	\$44,348,484.76	12/31/15	8.122% Qtr.
@Plains Elec. #158	11/10	\$14,153,417.62	12/31/15	8.122% Qtr.
@Plains Elec. #158	11/10	\$15,117,737.17	12/31/15	8.122% Qtr.
Citizens Utilities #387	11/21	\$2,394,000.00	6/30/95	6.293% Qtr.
Oglethorpe Power #335	11/22	\$40,000,000.00	12/31/96	7.395% Qtr.
United Farmers Tele. #392	11/23	\$98,000.00	12/31/96	7.382% Qtr.
Beaver Creek Coop. #391	11/29	\$1,120,000.00	12/31/13	7.957% Qtr.
Tex-La Electric #389	11/29	\$1,500,000.00	3/31/04	7.897% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.
@ interest rate buydown

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>November 30, 1994</u>	<u>October 31, 1994</u>	<u>Net Change 11/1/94-11/30/94</u>	<u>FY '94 Net Change 10/1/94-11/30/94</u>
Agency Debt:				
Department of Transportation	\$ 664.7	\$ 664.7	\$ 0.0	\$ 0.0
Export-Import Bank	3,926.4	3,926.4	0.0	0.0
Resolution Trust Corporation	24,328.8	25,721.2	-1,392.4	-2,190.3
Tennessee Valley Authority	3,200.0	3,200.0	0.0	-200.0
U.S. Postal Service	<u>8,073.1</u>	<u>7,773.1</u>	<u>300.0</u>	<u>-900.0</u>
sub-total*	40,193.0	41,285.4	-1,092.4	-3,290.3
Agency Assets:				
FmHA-ACIF	6,063.0	6,063.0	0.0	0.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	23,981.0	24,131.0	-150.0	-410.0
DHHS-Health Maintenance Org.	18.4	25.3	-6.9	-6.9
DHHS-Medical Facilities	33.8	34.5	-0.7	-1.9
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>1.0</u>	<u>1.0</u>	<u>0.0</u>	<u>-0.1</u>
sub-total*	38,371.1	38,528.7	-157.6	-418.9
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,761.3	3,778.9	-17.6	-24.1
DHUD-Community Dev. Block Grant	105.1	106.4	-1.3	-4.8
DHUD-Public Housing Notes	1,688.5	1,746.5	-58.0	-58.0
General Services Administration +	2,099.3	2,079.0	20.3	69.7
DOI-Virgin Islands	21.9	21.9	0.0	0.0
DON-Ship Lease Financing	1,479.6	1,479.6	0.0	0.0
Rural Utilities Service	17,364.6	17,321.8	42.8	48.0
SBA-Small Business Investment Cos.	48.8	53.8	-5.0	-7.8
SBA-State/Local Development Cos.	514.4	518.9	-4.5	-8.6
DOT-Section 511	<u>14.2</u>	<u>14.6</u>	<u>-0.4</u>	<u>-0.4</u>
sub-total*	27,097.8	27,121.4	-23.6	14.0
	=====	=====	=====	=====
grand-total*	\$105,661.9	\$106,935.6	\$-1,273.6	\$-3,695.2

*figures may not total due to rounding

+does not include capitalized interest